

making a serious effort to invest in our children, reward work over welfare, strengthen our families, and give genuine incentives to business to grow new jobs. These incentives are very, very important because the purpose of bringing the deficit down is to keep interest rates down, be able to control our financial destiny, and permit people with the right incentives to put the American people back to work.

Finally, as I said, this is just a first step to putting our financial house and our economic house in order. This program is shared sacrifice for shared benefit. We're all in this together, but we have just begun.

If the Senate acts favorably tomorrow, and as soon as the August recess is over, I am committed to further steps for discipline in the Federal budget, in getting rid of unnecessary spending and waste, including reenacting the controls that the House originally passed and that I embodied in my Executive orders of yesterday. After that, we will move on to the Vice President's report on reinventing Government, which will contain a myriad of exciting possibilities for making the Government more efficient and reducing unnecessary and inefficient spending.

Then we will move on to deal with the health care issue, to provide the security of affordable health care to all families and to lower the growth in health care costs over the long run, without which we will never bring this budget into balance or restore real financial health to the private sector. Then there is the process of ending welfare as we know it, making our streets safer, and most important of all, putting all this together in a program to restore jobs and growth for the American people.

We have set our sights high, but for 20 years our people have struggled harder on stagnant wages with too little investment and too few new jobs and exploding debt. For 12 years we have tried trickle-down economics while the debt went up and investment went down. Now we want a new direction to invest and grow this economy.

We began by seizing control of our destiny on a daily basis with this heroic vote today by the House of Representatives. I congratulate those who voted. I urge the Senate to

follow their lead. And I look forward to continuing the battle tomorrow.

Good evening.

NOTE: The President spoke at 10:55 p.m. in the Rose Garden at the White House. A tape was not available for verification of the content of these remarks.

Nomination for an Assistant Administrator at the Agency for International Development

August 5, 1993

The President announced his intention today to nominate career Foreign Service Officer John F. Hicks to be Assistant Administrator of the Agency for International Development, U.S. International Development Cooperation Agency, and Director of AID's Africa Bureau.

"John Hicks is a dedicated and capable professional who is one of the Foreign Service's leading experts on African development," said the President. "I expect him to do an outstanding job in this position."

NOTE: A biography of the nominee was made available by the Office of the Press Secretary.

Nomination for President of the Government National Mortgage Association

August 5, 1993

The President announced today that he intends to nominate Dwight P. Robinson to be the President of the Government National Mortgage Association in the Department of Housing and Urban Development.

"Throughout his career in Michigan and here in Washington, DC, Dwight Robinson has distinguished himself as a leader in the housing field. I am grateful for his service," said the President.

NOTE: A biography of the nominee was made available by the Office of the Press Secretary.